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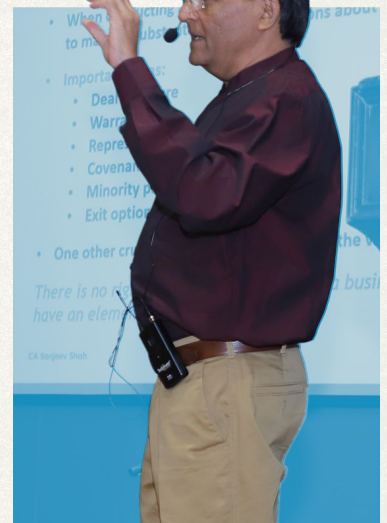
JAN. - MAR. 2025



FGI Quarterly
Insights
**Navigating
Innovation,
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JANUARY TO MARCH 2025





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Mr. Sameer Khera
CA Sanjeev Shah
Mr. Aman Rungta
Ms. Priyanka Verma

FEDERATION OF GUJARAT INDUSTRIES

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Write to us at: info@fgi.co.in

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A word from the President



Dear Esteemed Members,

As we navigate through the fourth quarter of 2025, I wish you all the very best for the New Financial Year 2025-2026. As my term as President comes to an end, I want to express my deepest gratitude to all esteemed FGI members, particularly our dedicated Managing Committee, for entrusting me with this role during 2023-25. This journey has been immensely enriching for me, both on personal and professional fronts. FGI stands as a highly respected and prestigious association across our state and country. It has been a genuine privilege to serve on the leadership team that continues to champion industry interests and purposes.

In the last quarter, we conducted several seminars, workshops, events and talks for our members. seminars such as addressed industrial priorities—risk reduction, safety, and sustainable waste management, Panel Discussion on Women in Nation Building united industry leaders in promoting inclusive development, session on ESIC, live viewing Union Budget 2025-26, discussions with the Taiwan delegation about business expansion opportunities, an insightful Merger & Acquisition Life Cycle seminar, recognition at the 2nd IGBC Conference on Green Factories, a practical industrial visit to CONCOR Varnama, comprehensive Bootcamp Training on safety protocols, impactful Succession Planning seminar covering family business continuity, an enlightening Masterclass on Bhagavad Gita for Corporate Leaders blending ancient wisdom with modern business applications, the knowledge-enhancing Bharat Intellectual Property Yatra, discussion with Deven Choksi, and the successful ISO 9001:2015 recertification audit confirming our dedication to quality management systems.

FGI's accomplishments over the past two years have been truly impressive. This success was skilfully led by our efficient Deputy Secretary General, Ms. Priyanka Verma, and her dedicated team. The past two years have been marked by numerous noteworthy events, important meetings, and impactful seminars. I invite you to explore these highlights in "FGI Synopsis: From Vision to Victory - A Two-Years Journey (2023-25)" which can be viewed through QR code. I truly believe this is the result of recommendations from the members input, focusing on their needs first, and providing quality outcome.

FGI initiated national level programs such as the National Conference on ESG and National Conclave on Supply Chain management, apart from this, Members' day for newly joined members, has created valuable opportunities for our members to showcase their products and expertise to peers, thereby fostering excellent networking connections to grow their businesses.

Looking ahead, numerous outstanding events and services are planned for 2025 and beyond. I look forward to continuing my support for the FGI leadership, our incoming President Mr. Sameer Khara, and his team—Mr. Pranav Doshi, Senior Vice President; Mr. Rustom Patell, Vice President; and Mr. Pankaj Jain, Hon. Treasurer—as they guide our chamber towards a promising future.

On behalf of the FGI Managing Committee and the Secretariat, I once again wish all our members a very fruitful Financial Year 2025-2026.

Warm regards,

Tarak Patel,
President, FGI

Managing Committee 2024-2025

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Tarak Patel
Tarak Chemicals Ltd.

SR. VICE PRESIDENT

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SEE Linkages Pvt. Ltd.
(From 01.03.2024)

VICE PRESIDENT

Pranav Doshi
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(From 01.03.2024)

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Simalin Chemical Industries Pvt. Ltd.

Manohar Chawla
Ashwin Vanaspati Industries Pvt. Ltd.

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Visubhai Patel
Simalin Chemical Industries Pvt. Ltd.

Rakesh Agrawal
Shiva Pharmachem Ltd.

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Parth Projects & Construction Pvt. Ltd.

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Hi-Mak Pvt. Ltd.

Mohan Nair
Sabari Chemicals Pvt. Ltd.

Nilesh Shukla
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Wearresist Technologies Pvt. Ltd.

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Elmex Electric Pvt. Ltd.

Aman Rungta
Zenith Fibres Ltd.

Dilip Shah
Prakash Chemicals International Pvt. Ltd.

Ketan Parikh
S. D. Intermediates

Neetu Jain
Panache Green Tech Solution Pvt. Ltd.

Paresh Saraiya
Silox India Pvt. Ltd.

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Sunil Patel
Interplex Pvt. Ltd

Dheeraj Jain
Avid Organics Pvt. Ltd.

SPECIAL INVITEES

Dr. Ajay Ranka
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SECRETARIAT

Priyanka Verma
Deputy Secretary General

New Constituted FGI Commiitee

7th March 2025

FGI Office Bearers for 2025-27



Mr. Sameer Khera

President



Mr. Pranav Doshi

Sr. Vice President



Mr. Rustom Patel

Vice President



Mr. Pankaj Jain

Hon. Treasurer

10th January 2025

Meeting of FGI Election Committee 2025 – 27

Sr. No.	Name of Candidates	Name of Company
1.	Mr. Aman Rungta	Zenith Fibres Ltd.
2.	Mr. Mohan Nair	Sabari Chemicals Pvt. Ltd.
3.	Mr. Ketan Parikh	S. D. Intermediates
4.	Mr. Paresh Saraiya	Silox India Pvt. Ltd.
5.	Mr. Pankaj Jain	Wearresist Technologies Pvt. Ltd.
6.	Mr. Nilesh Shukla	Pioneer Elmech (I) Pvt. Ltd.
7.	Mr. Bharat Shah	Gautam Infin Ltd.
8.	Mr. Rustom Patel	Baroda Polyform Pvt. Ltd.
9.	Mr. Dheeraj Jain	Avid Organics Pvt. Ltd.
10.	Ms. Neetu Jain	Panache Green Tech Solution Pvt. Ltd.
11.	Mr. Sunil Patel	Interplex India Pvt. Ltd.

Major Activities by FGI – January

6th January 2025 Seminar on Risk Reduction and Safety Enhancement – The Role of Technologies in Mitigating Industrial Disasters and Enhancing Overall Plant Safety

We are pleased to announce the successful completion of event titled “Seminar on Risk Reduction and Safety Enhancement: The Role of Technologies in Mitigating Industrial Disasters and Enhancing Overall Plant Safety”, which took place on 6th January 2025 at FGI.

The speaker emphasized the importance of adopting a systematic approach to risk management, tailored to address the unique

challenges of industrial operations. He shared practical examples and case studies showcasing the successful implementation of risk mitigation tools and techniques, highlighting their crucial role in preventing disasters and enhancing overall plant safety. The seminar brought together professionals from various industries to explore critical aspects of risk identification, threat analysis, and the effective use of cutting-edge tools and technologies for mitigation.



17th January 2025 Seminar on Circular Economy and EPR Policy for Sustainable Waste Management (Special focus on Plastic Waste Management)



The Seminar on “Circular Economy and EPR Policy for Sustainable Waste Management (Special focus on Plastic Waste Management)” was successfully held on 17th January 2025 at FGI Vadodara, featuring Mr. Himanshu Tilwankar, Environmental Management Expert, as the Guest Speaker.

The Speaker provided a comprehensive overview of key topics such as the principles of the Circular Economy, the Extended Producers Responsibility

(EPR) Policy, and sustainable waste management practices and emphasized on critical areas, including Plastic Waste Management, EPR for e-waste, construction and demolition (C&D) waste, battery waste, packaging waste, and the integration of policies to create a sustainable framework, significant business opportunities arising from these practices, offering participants actionable insights into aligning sustainability with profitability.



28th January 2025 Panel Discussion on Women in Nation Building: Exploring Women's Impact Across Every Sphere

The Federation of Gujarat Industries (FGI) and the Unified Growth Foundation (UGF) successfully hosted an engaging Panel Discussion titled “Women in Nation Building: Exploring Women's Impact Across Every

Sphere” on January 28, 2025, at FGI Vadodara. The event was a platform for meaningful dialogue on the pivotal role of women in driving societal and economic progress by the support of prominent organizations including TiE Vadodara, Baroda Management Association, CGCCI - Aadhya Women Entrepreneur Cell, Sujal Advertising Pvt. Ltd., WICCI, JILO Ladies, The Shoppe, Vadodara Startup Studio, Navrachna University and Success Founders, etc.

The session commenced with remarks from Mr. Nilesh Shukla, (Founder of

UGF) and was further enhanced by the contributions of esteemed panellists such as Dr. Monika Jani, (MBBS, MD, Gynaecologist & Obstetrician), Ms. Deepti Sharma, (Founding Partner, Finncare India Consulting), Ms. Shilpa Dalwadi, (Managing Director, Shannen School, CBSE), Ms. Minakshi Manhas, (Founder of Swaranjali Music Academy), Ms. Ishita Sharma, (Director, YellowFellow Energies LLP), Ms. Dina Patel, (Running Coach, Run with Dina), and the Session was moderated by Ms. Sweta Upadhyay, (Co- Founder of UGF) were present.



31st January 2025 Seminar on ESIC: Updates, Challenges and Dialogue with Directors

The Federation of Gujarat Industries (FGI) successfully hosted a Seminar on “ESIC: Updates, Challenges,

and Dialogue with Directors” on 31st January 2025 at FGI Vadodara. The event featured an insightful lineup of esteemed guest speakers, including Mr. Vimal Rawat, Joint Director, Employee State Insurance Corporation (ESIC), Ms. Taranpreet Kaur, Social Security Officer – Inspection Allotment, Coordination & Survey Branch, ESIC, and Mr. Binay Kumar Jaiswal. The seminar provided a comprehensive overview of the latest updates and amendments under the

ESIC framework, equipping participants with crucial knowledge to navigate evolving compliance requirements. The discussions also shed light on the legal framework governing ESIC, offering valuable clarity to industry stakeholders.

The seminar successfully addressed key industry challenges in ESIC operations, fostering meaningful dialogue between participants and the expert panel. The interactive Q&A session was particularly well-received, allowing attendees to engage directly with the directors and gain practical insights tailored to their organizational needs.





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The Heart of India: A Call to Action Against Heart Disease

Imagine a nation where the vibrant rhythms of life are silenced by the alarming beat of heart disease. A nation where families are torn apart by the sudden loss of loved ones, where dreams are shattered, and futures are uncertain.

This is the stark reality of India's heart disease epidemic. Our country is facing an unprecedented

crisis, where heart attacks are striking at an alarmingly young age, and the disease is progressing with devastating speed.

The emotional toll of heart disease is immeasurable. It's a loss that echoes through generations, leaving an indelible mark on families and communities.

The Wake-Up Call

But it's not too late. We can change the narrative. We can break the cycle of heart disease and create a healthier, happier India.

So, what's driving this epidemic?

- 1. Genetic predisposition:** Our Indian heritage increases our risk.
- 2. Rapid lifestyle changes:** Our increasingly sedentary lifestyles and unhealthy diets are taking a toll.
- 3. Lack of awareness:** We're not taking care of our hearts because we don't know how.
- 4. Rising diabetes and hypertension:** These silent killers are fueling the heart disease crisis.

The Solution

The good news is that heart disease is preventable. By making simple, sustainable lifestyle changes, we can significantly reduce our risk.

- 1. Eat with love:** Focus on whole, nutritious foods that nourish your heart and soul.
- 2. Move with joy:** Find physical activities that bring you happiness and make them a part of your daily routine.

3. Know your numbers: Monitor your blood pressure, cholesterol, and blood sugar levels regularly.

4. Manage stress: Find healthy ways to cope with stress, such as meditation, yoga, or deep breathing exercises.

Let's make a pact to prioritize our heart health, to support each other, and to create a nation that's free from the fear of heart disease.

We can do this, India. Let's beat heart disease together!



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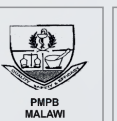
RPHD FDA - Philippines



DIGEMID - Peru



MOH - Vietnam



PMPB - Malawi



NMRA - Sri Lanka

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- Railways
- Hospitals
- Hotels and resorts
- Commercial buildings

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Forum and Meetings

6th February 2025 Meeting with Taiwan Delegation

A meeting was held with Mr. Tarak Patel, President, Mr. Pranav Doshi, Vice President, and Ms. Priyanka Verma, Deputy Secretary General, engaging in discussions with Mr. Vic Lin, Director of the Taiwan External Trade Development Council (TAITRA) on 6th February 2025 at the Federation of Gujarat Industries (FGI). The primary focus of the meeting was to explore avenues through which TAITRA, leveraging Taiwan's strong industrial base and advanced technological expertise, could assist

FGI members in expanding business opportunities with Taiwan. The discussion centred around facilitating trade partnerships, enabling Gujarat-based industries to access Taiwan's high-quality products and technological innovations, and enhancing the ease of doing business between the two regions.

Both sides emphasized the importance of strengthening economic collaboration and fostering long-term business relationships between Taiwan and Gujarat. Mr. Vic Lin highlighted TAITRA's role in connecting

businesses through trade fairs, B2B meetings, and sourcing platforms, which could help FGI members meet their procurement requirements efficiently. The meeting also underscored the mutual benefits of closer engagement, including knowledge exchange, technological cooperation, and investment opportunities. As a step forward, both organizations expressed their commitment to organizing focused business delegations, networking sessions, and trade facilitation initiatives to deepen economic ties and drive growth for industries in both regions.



21st March 2025

Meeting with Shri Bhupendra Patel, Hon. Chief Minister of Gujarat

Mr. Pranav Doshi and Mr. Pankaj Jain, represented the Federation of Gujarat Industries, met with the Chief Minister at his invitation. The discussion outlines the key issues affecting industries, with a focus on regulatory delays, compliance challenges, and the need for sector-specific policies. Industries in Padra Taluka are facing delays in expansion approvals from the Gujarat Pollution Control Board (GPCB), leading to financial losses and halted growth. Additionally, conflicting policies between the State and Central Governments are causing

compliance issues with the Employees' State Insurance Corporation (ESIC), creating confusion and operational inefficiencies.

There are also significant challenges in capacity building, with limited infrastructure and skilled labour, hindering industry growth. Solar energy adoption is delayed due to complex approval processes, particularly around land permissions. General industry challenges include skilled labour shortages, delayed payments, and poor infrastructure.

The Food Processing Sector lacks a dedicated policy after the expiration of the CABP policy in 2021, despite its potential for large-scale employment and low pollution. A new policy is needed to address seasonal demands, support growth, and capitalize on export opportunities.



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- Sodium Acid Pyrophosphate
- Sodium Benzoate
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- Sodium CMC
- Sorbic Acid
- Sorbitol
- Soya Lecithin
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- TBHQ
- Xanthan Gum

Industrial Chemicals

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- Aluminium Chloride
- Benzaldehyde
- Benzyl Alcohol
- Benzyl Chloride
- Bleaching Powder
- Caustic Potash
- Caustic Soda
- Chlorinated Paraffin Wax
- Chloroform
- Ethyl Acetate
- Formic Acid
- Glycerine
- Hydrazine Hydrate
- Hydrochloric Acid - HCl
- Hydrogen Peroxide
- Isopropyl Alcohol - IPA
- Liquid Chlorine
- Methylene Chloride
- Oxalic Acid
- Phosphoric Acid
- Poly Aluminium Chloride
- Potassium Carbonate
- Potassium Permanganate
- Soda Ash
- Sodium Hypochlorite
- Sodium Nitrate
- Sodium Nitrite
- Technical Urea
- Toluene

Imported Chemicals

- Acrylic Acid
- Barium Carbonate
- Dicyandiamide - DCDA
- Dimethyl formamide - DMF
- MAA
- Propylene Glycol - PG
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Major Activities by FGI – Febuary

1st February 2025

Live Viewing of Union Budget 2025 – 26 at FGI.

FGI hosted a live viewing of the Union Budget 2025-26, attended by FGI Managing Committee members, press, and media representatives. The Budget introduced key measures for MSMEs, including a new credit guarantee scheme offering collateral-free loans up to ₹100

crore and an increase in the Mudra loan limit to ₹20 lakh for successful entrepreneurs.

The manufacturing sector will benefit from the development of “plug and play” industrial parks in 100 cities. For working employees, the income tax exemption threshold was raised to ₹12 lakh, along with recalibrated tax slabs.

A total of 60 FGI members and 50 media representatives participated in the session, where FGI leaders,

including President Mr. Tarak Patel, Mr. Pranav Doshi, Vice President-FGI, Managing Committee Members, and Deputy Secretary General Ms. Priyanka Verma, shared their insights with the press. Their reactions were widely covered by prominent newspapers and news channels.



6th February 2025 Seminar on The Merger & Acquisition (M&A) Life Cycle.

The Federation of Gujarat Industries (FGI) successfully hosted a Seminar on “The Merger & Acquisition (M&A) Life Cycle” on 6th February 2025 at FGI Vadodara. The session featured CASanjeevShah as the guest speaker, who provided an in-depth overview of the intricate processes and strategic considerations involved in M&A

transactions. He elaborated on the various stages of the M&A life cycle, including due diligence, valuation, negotiation, regulatory compliance, and post-merger integration. The Seminar offered valuable insights into how businesses can effectively navigate the complexities of mergers and acquisitions, ensuring smooth transitions and successful outcomes.

A key highlight of the seminar was the practical case studies and real-world examples shared by Guest Speaker CA Sanjeev Shah, offering participants a deeper understanding

of M&A strategies. He discussed post-merger challenges, risk mitigation approaches, and integration strategies, helping attendees grasp the nuances of executing successful deals. The interactive session enabled professionals from diverse industries to engage in meaningful discussions and gain practical knowledge applicable to their organizations. The seminar received an excellent response, reinforcing the importance of well-planned M&A strategies in today's dynamic business environment.



19th February 2025 Industrial Visit to Container Corporation of India (CONCOR), Varnama

The Federation of Gujarat Industries (FGI) organized an industrial visit to the Container Corporation of India (CONCOR) facility at Varnama, Vadodara, on 19th February 2025, providing an insightful experience for 20 delegates from member industries. Representatives from leading companies, including AKSHAR PRECISION TUBES PVT. LTD., BANCO PRODUCTS (I) LIMITED, Beppee Coatings Pvt. Ltd., Jajoo Architectural Glass Pvt. Ltd., Koshambh Multitred Pvt. Ltd., Rex-Tone Industries Ltd., SHAIMIL LABORATORIES, UNICROP BIOCHEM, Uppercrust Wealth, and Yash Highvoltage Ltd., participated in the visit.

The delegation was hosted by Mr. Sanjeev Shah, Managing Committee Member, Ms. Priyanka Verma, Deputy Secretary General, and Ms. Sneha Samanta, HR Admin Executive, FGI.

Mr. Rajat Gupta, Chief Manager provided a comprehensive overview of CONCOR's advanced logistics operations, highlighting its role in enhancing supply chain efficiency and facilitating multimodal transport connectivity.

The visit provided a comprehensive overview of CONCOR's advanced logistics operations, highlighting its role in enhancing supply chain efficiency and facilitating multimodal transport connectivity.

During the visit, the delegates explored key facilities, including the Transit, Bonded, and Domestic warehouses, gaining firsthand insights into their operational significance. They also observed the deployment of LNG

trucks, highlighting CONCOR's commitment to sustainable logistics. A detailed briefing on the Gati Shakti Cargo Terminal provided valuable knowledge on integrated cargo movement and the efficiency of double-stack train operations. The visit concluded with an engaging networking lunch, offering industry representatives a platform to discuss potential collaborations, exchange insights, and explore opportunities to leverage CONCOR's infrastructure for optimizing their own logistics and supply chain strategies.



25th February 2025 Onsite Bootcamp Training on Hazard Identification and Risk Assessment

The Federation of Gujarat Industries (FGI) successfully organized an Onsite Bootcamp Training on Hazard Identification & Risk Assessment (HIRA) on 25th February 2025 at GSFC University, Vadodara, exclusively for its members. The intensive training program was led by Mr. P. H. Parmar, Ex-Reliance Safety Head and Professional Trainer, Faculty at GSFC University, and also

Mr. Bimal Bhayani, Former Executive Director (GSFC Ltd.) & Faculty at GSFC University. The bootcamp aimed to equip participants with essential skills in industrial safety by conducting two mock drills, enhancing preparedness for potential emergencies, and strengthening safety protocols through a HAZOP study.

The hands-on training provided an opportunity for participants to engage in an advanced-level rescue exercise, offering them practical exposure to emergency response scenarios. The session witnessed an enthusiastic participation of 40 professionals from various industries viz. Apollo Tyres Ltd., Alembic Pharmaceuticals Ltd., Best Value

Chem Pvt. Ltd., DCM Shriram Ltd., Enviro Infrastructure Co Ltd., INOX Air Products Pvt. Ltd., etc, reflecting the growing emphasis on industrial safety and risk mitigation.

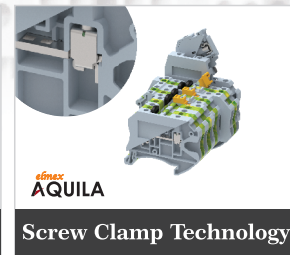
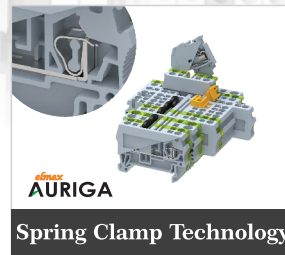
FGI was represented by Ms. Priyanka Verma, Deputy Secretary General, Dr. Rajkamal Ajmeri, Senior Programme Officer, and Ms. Sneha Samanta, HR Admin Executive, who actively participated in the training sessions. The bootcamp served as a valuable platform for industries to enhance their safety frameworks and align with global best practices in risk assessment and emergency preparedness, reinforcing FGI's commitment to promoting safety excellence among its members.



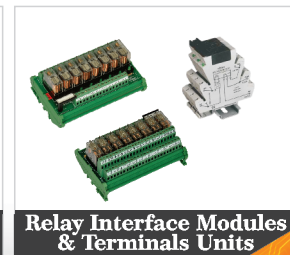
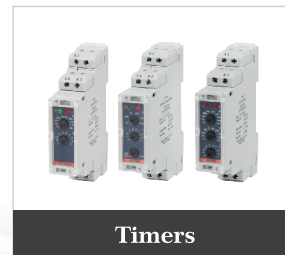


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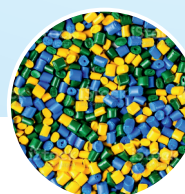


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Major Activities by FGI – March

5th March 2025 Seminar on Succession Planning – Family Business & Wealth

On 5th March 2025, FGI hosted a successful seminar on Succession Planning – Family Business & Wealth, bringing together industry leaders and financial experts. Keynote speakers CA Milin Mehta and CA Suril Mehta of K

C Mehta & Co LLP provided valuable insights into designing effective wealth succession strategies, covering instruments like wills, gifts, trusts, and Hindu Undivided Family (HUF) structures.

They covered various instruments such as wills and gifts, highlighting common pitfalls and protective measures. The session also explored traditional approaches like Hindu Undivided

Family (HUF) structures and more refined tools, including revocable and irrevocable trusts. Participants gained valuable knowledge on handling different asset classes, with a focus on majority stakes in companies, portfolio investments, art, and other assets, while also addressing creditor and estate tax protection. Additionally, glimpses into US income and estate tax implications offered a broader perspective on succession planning.



11th March 2025 Workshop on Unlocking High-Performance Teams with a Robust Performance Management System (PMS)

The Federation of Gujarat Industries (FGI) successfully organized the

workshop on “Unlocking High-Performance Teams with a Robust Performance Management System (PMS)” on 11th March, 2025 at FGI Vadodara. The session featured Ms. Vijayalaxmi Suvarna, Managing Director, Liberation Coaches Pvt. Ltd., as the guest speaker, who provided in-depth insights into building an effective PMS framework. She addressed key aspects such as challenges in performance evaluation, leveraging KRAs & KPIs,

fostering a culture of continuous learning, ensuring scalability, and developing a strong leadership pipeline. Participants gained practical knowledge on structuring a robust performance system, customizing it to fit their business needs, and a special segment on managing increments and promotions without a formal PMS in place.



21st March 2025 Masterclass on Bhagavad Gita for Corporate Leaders

We are pleased to inform the Managing Committee about the successful completion of the Masterclass on Bhagavad Gita for Corporate Leaders

held on 21st March 2025 at FGI Vadodara. The session was conducted by Ms. Asmani Surve, TEDx Speaker, Founder - Skynotch Group & Executive Director, Switchgear Industries, who provided profound insights on applying the timeless principles of the Bhagavad Gita to modern corporate leadership. She elaborated on Ethical Leadership, Decision-

Making Strategies, Conflict Resolution Techniques for Team Management, and practical ways to integrate the teachings of the Bhagavad Gita into daily leadership practices. The session encouraged participants to reflect on their leadership styles and provided actionable approaches to navigate challenges with clarity and integrity.



28th – 29th March 2025 Bharat Intellectual Property Yatra 2025

Bharat Intellectual Property Yatra 2025 for MSMEs was successfully held on 28th and 29th March 2025 at FGI Vadodara. The event was attended by Mr. Pankaj Jain, Managing Committee Member, FGI, and Ms. Priyanka Verma, Deputy Secretary General, FGI, on behalf of FGI.

Day 1 featured the Introduction and Inaugural Session, where the Welcome Address and Introduction to India SME Forum was delivered by Mr. Nilesh Shukla, President - India SME Forum (Gujarat Chapter) and FGI Managing

Committee Member. This was followed by an introduction to the Bharat IP Yatra initiative by Mr. Vinod Kumar, President of India SME Forum. The day also included insightful Panel Discussions on critical topics such as “Helping MSMEs Commercialize Their Inventions/Brands”, moderated by Mr. Vinod Kumar; “Creating, Enabling, and Growing MSMEs Through IPR”, moderated by Ms. Sushma Morthania, Director General, India SME Forum; and “Empowering Your D2C Strategy in the Digital Age”, moderated by Ms. Shweta Upadhyay, Additional Director, India SME Forum - Gujarat Chapter.

Day 2 focused on One-to-One Mentoring with Organizations, where Facilitation Desks were set up to

provide practical assistance to MSMEs. These desks covered key areas such as Intellectual Property Rights (IPR) Registration & Facilitation, Onboarding on the GeM Platform, Access to Finance through Banks, Business Mentoring and Government Schemes, and Udyam Registration/Champions Portal to offer hands-on support to MSMEs. The personalized mentoring sessions empowered MSMEs by providing tailored guidance to navigate challenges related to intellectual property and business growth. The event witnessed active participation and successfully equipped MSMEs with the knowledge and tools required to protect their innovations and enhance their business potential.



29th March 2025 Interactive Session with Mr. Deven Choksey, Market Expert & CNBC Analyst

The Federation of Gujarat Industries (FGI) hosted an Interactive Session with Mr. Deven Choksey, a renowned Market Expert and Founder & Managing Director of DRChoksey Finserv, on 29th March 2025 at FGI Vadodara. The session commenced with a warm welcome address by Mr. Tarak Patel, President, FGI, setting the stage for an insightful discussion. Mr. Choksey, with his extensive expertise in financial markets and wealth management, provided a comprehensive analysis of the current turbulent market scenario.

He emphasized that to successfully navigate such conditions, investors must adopt a long-term perspective, diversify their investments across various asset classes, prioritize companies with strong fundamentals, and stay informed without succumbing to impulsive decisions. Additionally, he underscored the importance of maintaining discipline by adhering to a structured investment plan that aligns with one's risk tolerance and financial goals.

The event witnessed the participation of several esteemed industry leaders and members of the FGI Managing Committee, including Mr. Manohar Chawla, Mr. Abhishek Gangwal, Mr. Nilesh Shukla, CA Sanjeev Shah, and Mr. Pranav Doshi. The session also brought together prominent

representatives from member industries, such as Mrs. Anju Jajoo, Director, Jajoo Architectural Glass Pvt. Ltd.; Mr. Rajesh Shah, Owner, Prime Podigy International; Mr. Sureshchand Agarwal, President, Rex-Tone Industries Ltd.; Mr. Rajesh Bhavsar, Director, Utility Services Specialist Pvt. Ltd.; and Mr. Bharat Shah, Director, Gautam Infin Limited.

The discussion provided invaluable insights into market trends and investment strategies, making it a highly engaging and thought-provoking experience for all attendees. The session concluded with an interactive Q&A, where participants sought Mr. Choksey's expert advice on current market challenges and future investment opportunities.



Service to Members / Representations / Circulars:

Date: 01/03/2025 - **Seminar on The Future of Shipping - Addressing The Uncertainties - 18-03-2025.**

Date: 03/03/2025 - **Address by Hon'ble PM on Exports promotion: Post-Budget Webinar 2025-26.**

Date: 04/03/2025 - **Viraasat Lecture by Shri Salil Tripathi on his latest book, The Gujaratis: The Portrait of a Community.**

Date: 06/03/2025 - **Masterclass on Bhagwat Gita For Corporate Leader - 21st March 2025.**

Date: 07/03/2025 - **Representation to Shri Hemang Joshi, Hon. Member of Parliament, Vadodara, request to Address Traffic and Safety Issues on Halol-Vadodara Route.**

Date: 07/03/2025 - **Representation to Shri Hemang Joshi, Hon. Member of Parliament, Vadodara, request to increase frequency of flights between Vadodara and other Metropolitan cities.**

Date: 15/03/2025 - **D A Circular - March 2025.**

Date: 17/03/2025 - **Interactive Discussion with Mr. Deven Choksey, Renowned Market Expert & CNBC Analyst - 29-03-2025**

Date: 21/03/2025 - **Invitation - Bharat Intellectual Property Yatra - 2025 - 28th & 29th March 2025.**

Date: 31/03/2025 - **Message from outgoing President to FGI Members - Thank you for your support!**



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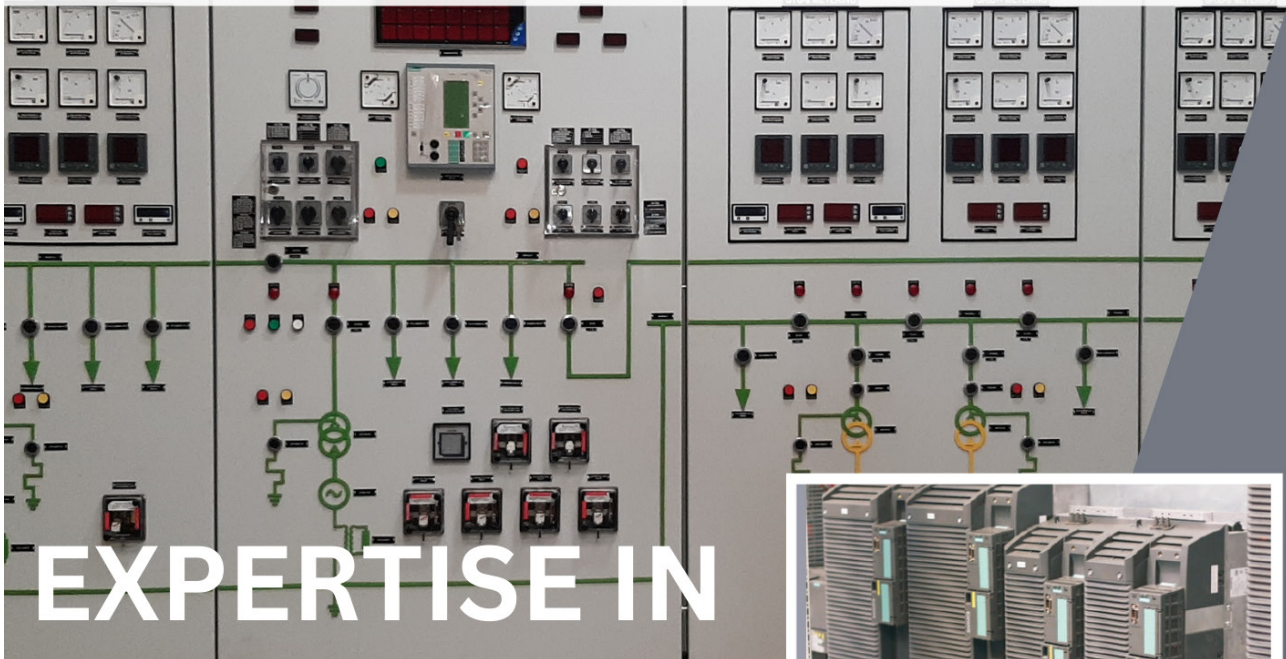
RECOGNITIONS

6th February 2025 IGBC Conference on Green Factories

The 2nd IGBC Conference on Green Factories invited FGI on 6th February 2025 in Vadodara, recognize the efforts of industries and associations in adhering to IGBC norms

and adopting certifications. They appreciated the contributions of the Federation of Gujarat Industries (FGI) and, in recognition of our efforts, presented a certificate, which was received by Ms. Priyanka Verma, Deputy Secretary General, along with Ms. Roshni Buch. This acknowledgment highlighted FGI's commitment to sustainable industrial development.





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VAILS	OINTMENTS	COLD RUBS	LOZENGES	SIPS



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Factory :

Plot No. 209, 212 to 214, Luna
Taluka Padra, 391 440
TEL. 91 9512300231/32/33/34





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AN ISO 9001:2015, ISO 45001: 2018
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Medical College, Gotri Road Vadodara - 390021

Contact : 9824653660/9924459626.

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MANUFACTURER OF WATER & WASTE WATER TREATMENT CHEMICALS

PRODUCTS :

Cooling Water Treatment

- Corrosion Inhibitor
- Single formulation for scale and corrosion inhibitor
- Scale Inhibitor
- Scale Dispersant
- Alkalinity Reducer
- Micro Biocides
- Oxidising Biocides
- Polymeric Dispersant
- Biological Dispersant
- Non-oxidizing biocides
- Algaecides / Bactericides.
- Chlorine Dioxide (ClO₂) Generator

Chilled water/ Hot water closed loop systems

- Single formulation for scale and corrosion inhibitor
- Corrosion Inhibitor
- Alkalinity Builder
- Alkalinity Reducer
- Non-oxidizing biocides
- Scale Inhibitor
- Micro Biocides
- Algaecides
- Bactericide
- Yellow Metal inhibitor

Raw water/ WWTP / ETP Treatment

- Poly Electrolytes (Anionic & cationic)
- Flocculants
- PAC (LIQ. & Powder)
- Coagulant
- De-Foamers
- Color Removals
- MEE antiscalants

Boiler Water Treatment

- Scale Inhibitor
- pH Booster
- Single formulation for L.P. Boiler / H.P. Boiler
- Condensate treatment chemical
- Polymer base Treatment for high TDS water.
- Corrosion inhibitor
- Oxygen scavenger
- Alkalinity reducer/ Builders

RO Membrane Chemicals

- Antiscalant
- pH Booster
- Membrane Cleaning
- R.O. Biocide
- Anti Fouling
- Chlorination Chemicals
- De-Chlorination Chemicals
- SMBS

De-Scaling Chemicals

- On-line and Off- line de-scaling for Cooling Tower / Boiler
- High end or Multi metal chemicals
- Glass line reactor jacket
- Graphite HE de-scaling chemical
- Sanitization for Biological Growth

Additives

- Fuel Oil Additive
- Coal Additive
- Brine Additive

Oil Field Chemicals

- Bactericide for Drilling Fluids
- Bactericides for Water Injection
- Corrosion Inhibitor for Water Injection (WIN Corrosion Inhibitor)

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- Chlorination / Chlorine dioxide generation
- Water analysis

De-scaling/ Chemical Cleaning

- Cooling towers.
- Cooling Tower Fins Cleaning / Replacement.
- R.O. Membrane Cleaning
- Boiler De-scaling.
- De-scaling of Condenser, PHE, Reactor jacket, Engine Jacket, After Coolers, Compressor Jacket.
- AHU Cleaning chemicals and services.

Hydro jet Cleaning Services (Low Pressure/ High Pressure)

- MEE Cleaning Services
- Heat Exchanger / Condensers.
- Reactors / Vessels / Storage Tanks / Floor Cleaning.
- Coloum / Pipelines

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Her Vision, Her Nation

CONSUMER CONNECT INITIATIVE



Panelists discussing women's role in social work, entrepreneurship and nation-building



Panelists discussing women's role in social work, entrepreneurship and nation-building



Panelists discussing women's role in social work, entrepreneurship and nation-building

Harsh Kashibhai
@harshkashibhai

It's a vibrant celebration of women's rising participation across sectors and their collective empowerment. Videos played host to the latest chapter of the Women in Nation Building campaign on January 28. The event, organized by Unified Growth Foundation in association with the Federation of Gujarat Industries and the Times of India, illuminated the diverse paths women are forging across professional spaces.

As the traditional lamp-lighting ceremony cast its warm glow across the gathering, it symbolized not just the beginning of the event, but the illumination of new possibilities for women's leadership. The ceremony set a powerful tone for an evening that would showcase how women are reshaping professional landscapes across finance, healthcare, education, arts, sports, and energy sectors.

Diana Patel, known for her innovative coaching programs, brought a fresh perspective on women's empowerment through sports and fitness. Her approach to raising coaches went beyond physical training, encompassing mental strength and community building. Patel's work demonstrated how sports can become a powerful medium for women's leadership.

Growth Foundation, said, "We are deeply grateful for the support of more than 80 organizations that have joined this journey. We have received from women across all regions. This strengthens our commitment to expanding the Women in Nation Building initiative under UGF. We have worked at the grassroots level, for holistic child development, MSME, youth education initiatives, and now, women's empowerment. We aim to bring together more than 200 organizations to create a strong, safe, and thriving platform where women can connect, share their stories, and drive impactful change. Every woman is skilled and capable, and by strengthening their networks, we can continue to play a defining role in nation building."

Geeta Gokhale, managing director of Jewell, expressed, "It was truly inspiring to witness women leaders speak from their hearts, sharing their incredible success stories, making a profound impact on the lives of many and contributing towards nation building. It was immensely rewarding to see female leaders from diverse backgrounds come together to discuss their personal experiences, the challenges they faced, and how they have overcome them to make a difference. Events such as this provide a unique platform for women to succeed, fostering gender equality and encouraging men to support their journey towards exceptional achievements. The nation is changing and women are a significant part of that change. Women's economic participation and entrepreneurial growth will drive the nation's economy and bring about a 'win-win' added change."

The event's format encouraged active participation from the audience, creating a dynamic exchange of ideas and experiences. Young professionals in attendance found particular value in the practical insights and mentorship opportunities provided by the accomplished panelists. To amplify the campaign's vision, social media influencers and content creators shared their experiences and insights, creating a ripple effect of inspiration and empowerment.

Dr. Monika Jani, a gynecologist and obstetrician at Bhailal Amji General Hospital, Vadodra, said, "This is a very good initiative. As we share our perspectives with others, we also gain their perspective. Such interactions allow us to share knowledge, exchange experiences, and foster meaningful connections. This makes the gathering a true digital community."

Deepthi Sharma, founding partner at Finance India Consulting, noted, "The gathering demonstrated the power of cross-sector collaboration in advancing women's leadership. Whether in finance, healthcare, education, arts, sports, or energy, women thrive when they work together, creating a powerful synergy that drives progress and innovation. The event reinforced the importance of knowledge exchange, experience sharing, and mentorship opportunities. The panelists' diverse experiences highlighted how women are not just participating in various sectors but are actively reshaping them."

The Vadodra chapter of Women in Nation Building reinforced the campaign's core message: that when women support each other, they create powerful ecosystems of growth and success. Acknowledging and appreciating women and the community whilst building the nation is truly inspiring. When we recognize the contributions of women, we empower them to create a stronger, more united society," noted, Minakshi Manhas, founder of Swagnali Music Academy.

Ishita Sharma, director of Swagnali Music Academy, said, "Women, when united, play a major role in building a stronger community. With UGF, we have come together with a shared vision—to build our nation and uplift each other. Gone are the days when a woman was seen only behind a man's success. Today it is UGF that stands strong, driving change and shaping the future."

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વડોદરા 02-02-2025

ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી

ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી

સમીર ખેરા, પ્રણવ દોશી, રત્નમ પટેલ, વડોદરા ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી, 2024 થી કમિટીના બેઠકમાં વર્ષ 2024 થી 2028 માટેના નવા હોદેદારોની વરણી કરવામાં આવી હતી. 2 વર્ષ માટે કરવામાં આ પ્રમુખ-ઉપપ્રમુખ નિમાયેલા આ પ્રમુખ-ઉપપ્રમુખ સહિતના હોદેદારો આગામી તા. 1 થી એપ્રિલથી હોદા અમલ કરશે. પ્રમુખ તરીકે સમીર ખેરા (એમ.ડી. SFE) વરિષ્ઠ ઉપપ્રમુખ લીક્ષ્મી દોશી (રિટર, ગ્રામીણ વિકાસ) ઉપપ્રમુખ તરીકે રત્નમ પટેલ (રિટર, બરોડા પોલીસ) પ્રમુખ (રિટર, બરોડા પોલીસ) અને માનવ જ્ઞાનથી તરીકે પંકજ જી. વીયરેસિસ્ટ ટેકનોલોજી પ્રા.લિ.નો સમાવેશ થાય છે.

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"The organizers are doing excellent work and helping women build their careers and broaden their horizons. Everything they are doing is truly commendable and impactful," said, Gopi Kalra, director of marketing at SwissPac Pvt. Ltd.

The event concluded with a renewed commitment to fostering women's leadership across all sectors, highlighting that the path to national progress is inherently linked to women's active participation and leadership in every professional sphere.

Diana Patel, a marathon coach at Run with Diana, concluded, "Women are the most powerful gender, yet they are emotionally linked to women's active participation and leadership in every professional sphere. Without women, man cannot function, society itself cannot work. Women have the ability to stand on their own, to be independent, and that is more evident now than ever. The spirit of sisterhood is growing stronger, and it is truly inspiring to witness. This initiative has been amazing as it created a space for us to share our perspectives and uplift one another."

ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી

ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી

સમીર ખેરા, પ્રણવ દોશી, રત્નમ પટેલ, વડોદરા ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી, 2024 થી કમિટીના બેઠકમાં વર્ષ 2024 થી 2028 માટેના નવા હોદેદારોની વરણી કરવામાં આવી હતી. 2 વર્ષ માટે કરવામાં આ પ્રમુખ-ઉપપ્રમુખ નિમાયેલા આ પ્રમુખ-ઉપપ્રમુખ સહિતના હોદેદારો આગામી તા. 1 થી એપ્રિલથી હોદા અમલ કરશે. પ્રમુખ તરીકે સમીર ખેરા (એમ.ડી. SFE) વરિષ્ઠ ઉપપ્રમુખ લીક્ષ્મી દોશી (રિટર, ગ્રામીણ વિકાસ) ઉપપ્રમુખ તરીકે રત્નમ પટેલ (રિટર, બરોડા પોલીસ) પ્રમુખ (રિટર, બરોડા પોલીસ) અને માનવ જ્ઞાનથી તરીકે પંકજ જી. વીયરેસિસ્ટ ટેકનોલોજી પ્રા.લિ.નો સમાવેશ થાય છે.

ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી

સમીર ખેરા, પ્રણવ દોશી, રત્નમ પટેલ, વડોદરા ફેડરેશન ઓફ ગુજરાત ઇન્ડસ્ટ્રીઝના હોદેદારોની વરણી, 2024 થી કમિટીના બેઠકમાં વર્ષ 2024 થી 2028 માટેના નવા હોદેદારોની વરણી કરવામાં આવી હતી. 2 વર્ષ માટે કરવામાં આ પ્રમુખ-ઉપપ્રમુખ નિમાયેલા આ પ્રમુખ-ઉપપ્રમુખ સહિતના હોદેદારો આગામી તા. 1 થી એપ્રિલથી હોદા અમલ કરશે. પ્રમુખ તરીકે સમીર ખેરા (એમ.ડી. SFE) વરિષ્ઠ ઉપપ્રમુખ લીક્ષ્મી દોશી (રિટર, ગ્રામીણ વિકાસ) ઉપપ્રમુખ તરીકે રત્નમ પટેલ (રિટર, બરોડા પોલીસ) પ્રમુખ (રિટર, બરોડા પોલીસ) અને માનવ જ્ઞાનથી તરીકે પંકજ જી. વીયરેસિસ્ટ ટેકનોલોજી પ્રા.લિ.નો સમાવેશ થાય છે.

Q&A SESSION

Panelists discussing women's role in social work, entrepreneurship and nation-building

Panelists discussing women's role in social work, entrepreneurship and nation-building

Panelists discussing women's role in social work, entrepreneurship and nation-building

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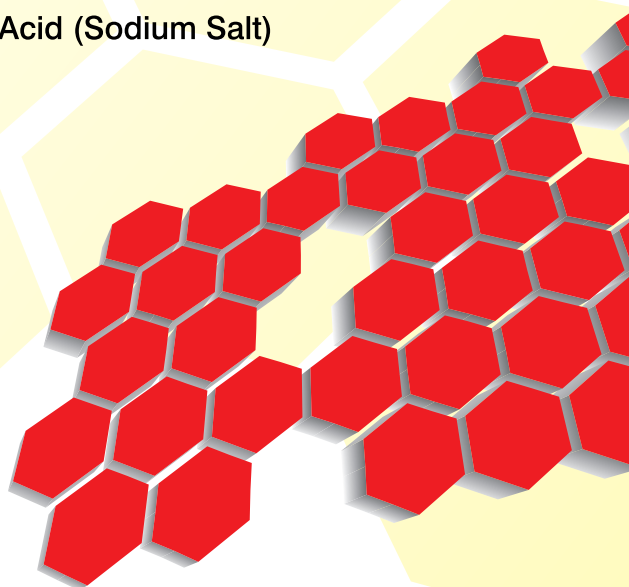
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Crafting Success

A Women's Day Conversation with Ms. Geeta Goradia, Managing Committee Member of Federation of Gujarat Industries– A Trailblazer in the Manufacturing World!

On this Women's Day, the women of the FGI team had the honour of visiting the Factory of Ms. Geeta Goradia, Managing Director of Jewel Consumer Care and former President of FGI.

As the first female President of FGI in 92 years, Ms. Goradia carved out a path that was as much about breaking barriers as it was about building bridges for future generations of women in industry.

Reflecting on her journey, she mentioned, **"I found myself in an environment where I was one of the few women and while this presented its own challenges, I saw it as an opportunity for growth"**. Being in a setting where I was functioning in a traditionally male – dominated sector, pushed me to consistently demonstrate my capabilities, not just to those around me, but also to myself. It was an empowering experience that strengthened my resilience and skillset.

Ms. Geeta Goradia's path transcends mere stereotype-breaking; it is fundamentally about redefining the industry's landscape. She has demonstrated that within the framework of established expectations, a woman can indeed

serve as a catalyst for transformation. Her narrative embodies resilience, foresight, and an unwavering commitment to achieving excellence.

Her advice resonated deeply with the FGI women; "Do not allow others to determine your boundaries; only you have the power to establish them". It does not matter who you are & where you come from – the ability to triumph begins with you always. Let women be victors & not victims.

As she continues to forge new paths in the industry, one can only wonder how many more will follow her lead, carrying the torch forward in this ever-evolving landscape.





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STAKEHOLDER'S ENGAGEMENT

Embracing Innovation: Hi-MAK's onboarding on the Siemens Xcelerator Ecosystem

We are thrilled to announce our official onboarding as a partner into the prestigious Siemens Xcelerator Ecosystem! This milestone marks a significant leap forward in our commitment to driving digital transformation and delivering cutting-edge solutions to our clients. This new partnership shall enable Hi-MAK to offer a one-stop solution to the global industrial market for Automation & Digitalization solutions for Factory and Process Automation Industries.

1. A New Era of Collaboration and Innovation

Joining the Siemens Xcelerator Ecosystem opens up a world of opportunities for us. This dynamic platform is designed to foster collaboration, innovation, and growth by connecting businesses, developers, and institutions. As a partner, we now have access to a vast network of industry leaders and experts, enabling us to co-create and deliver solutions that address the most pressing challenges of our time

2. Unmatched Benefits and Opportunities

Being part of the Siemens Xcelerator Ecosystem comes with a host of benefits that will propel our business to new heights:

- **Access to Cutting-Edge Technology:** We can now leverage Siemens' state-of-the-art digital portfolio, including software, services, and connected hardware, to enhance our offerings and deliver unparalleled value to our customers
- **Increased Visibility and Credibility:** Our partnership with Siemens elevates our brand's visibility and credibility in the market. By showcasing our solutions on the Siemens Xcelerator Marketplace, we gain exposure to a global audience and reinforce our reputation as a trusted provider of high-quality solutions
- **Expert Resources and Support:** We have exclusive access to Siemens' technical experts, curated training programs, and learning materials. This empowers us to develop innovative solutions and foster collaborative interactions with customers and peers
- **New Market Opportunities:** The ecosystem provides us with the platform to explore new markets and business models. We can offer personalized, scalable solutions

and integrate with other partners' offerings, expanding our business opportunities and driving growth

3. A Commitment to Digital Transformation Technologies

Our partnership with Siemens Xcelerator aligns perfectly with our commitment to Digitalization. The ecosystem's focus on digital and sustainable transformation enables us to contribute to a Industry4.0 future by developing solutions that maximize impact of our digital solutions on the customer business by improving efficiency, productivity and availability of their plant assets.

4. Looking Ahead

As we embark on this exciting journey, we are confident that our partnership with Siemens Xcelerator will unlock new possibilities and drive our success. We look forward to collaborating with other ecosystem members, sharing knowledge, and co-creating solutions that shape the future of our industry. Stay tuned for more updates as we continue to innovate and transform with Siemens Xcelerator!

"At Hi-Mak, we are proud to have developed a robust solution on the AWS Cloud using Siemens Industrial Edge software and hardware solutions. This collaboration has enabled us to seamlessly integrate advanced technologies into Polycab's manufacturing operations, providing real-time data processing, predictive maintenance, and comprehensive analytics. Our expertise in the cable industry, combined with Siemens' cutting-edge technology, has allowed us to deliver a flexible, scalable, and secure solution that addresses Polycab's specific needs and drives their digital transformation journey."



Bhargav Vyas

DIRECTOR
SUB COMMITTEE
MEMBERS, FGI



Himali Vyas

CHAIRPERSON & MD
MANAGING COMMITTEE
MEMBER, FGI

Cultivating Growth: Narratives from FGI's Newest Members



EMIRATES TRANSFORMER PVT LTD.

Emirates Transformer & Switchgear is a major part of a significant group of companies in the electrical product and equipment sector with global manufacturing and trading facilities across GCC, Europe and Africa. Initially founded in 1987 manufacturing liquid distribution transformers under licence from IEO Transformers BV, a renowned Dutch transformer manufacturer. IEO Transformers BV was acquired 100% by the Patel family, the owners of

ETS after a long period of being the representative company for IEO in the Gulf region.

The company has become the supplier of choice to significant and major electrical/water utilities and industrial end-users in the region from earning the reputation as a trustworthy supply partner delivering excellent product reliability and service performance from products and exceeding the market's expectations.



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BALKRUSHNA INFRASTRUCTURE PVT LTD.

The Balkrushna Group has been a long-trusted name in Vadodara. Founded in 1975 by Shri Balkrushna Vyas for land revenue consultancy and broking services with help of his rich experience of more than 30 years with Gujarat Government Land and Revenue department.

Today the group has diversified into multiple businesses including Real Estate, Renewable Energy, Futuristic Education and Agriculture. Today the BK group is a leading name in space management services. BK group is synonymous with Quality, transparency and Ethical practice.



ANGUIL ENVIRONMENTAL SYSTEMS PVT LTD.

Anguil provides quality-engineered environmental equipment and service solutions designed to solve complex industrial air and water challenges.

Manufacturing facilities and industrial sites often face the difficult

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IDEX

Founded in 1988 with just three small, entrepreneurial manufacturing companies, IDEX Corporation began with first-year sales of \$209 million. Today, it has grown into a global organization comprising more than 50 diverse businesses across the world. Through a strategic combination of organic growth and targeted acquisitions, IDEX has achieved annual sales exceeding \$3.1 billion.

IDEX is a leading applied solutions provider, serving specialized and niche markets on a global scale. The company is known for delivering highly engineered products and systems that solve critical challenges in its customers' most essential processes. With a strong presence in developed markets and a growing footprint in emerging regions, IDEX continues to expand its influence and unlock new opportunities for growth across all business segments.



VCARE ENGINEERING PVT LTD.

VCare Group Company, VCare Engineering Private Limited, was founded in year 2005. Based at engineering hub in Vadodara city of prospering state of Gujarat, India, VCare is one of growing engineering services providing companies in India catering to various process industry sectors in Oil & Gas, Refineries, Petrochemicals, Chemical Industries, Fertilizers, Energy, Power, Pharmaceuticals, Explosives, Marine, Mining, Polymers, etc.

VCare provides complete engineering solutions from Concept

to Commissioning of Projects including multidisciplinary High-End Engineering starting from FEED, Basic & Detailed Engineering, Procurement Assistance, Project Management, O&M support, Manufacturing of Static Equipment, Supply of various Industrial equipment & components and Deputation of Engineering Manpower for executing projects.

VCare has recently made a foray into the exciting new area of green hydrogen in collaboration with western technology providers.



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ARTICLE

Go Colourless: Why Reinvestment Must Be at the Heart of Sustainability

Reimagining the 3Rs with a Strategic Fourth—Reinvest

1. Reduce
2. Reuse/Recycle
3. Recover
4. Reinvest

There's only so much we can extract from the consumer before diminishing returns set in—both ethically and economically. The temptation to pass rising costs down the line through green premiums or flashy “eco” products is strong, but let's be honest: that's not true sustainability. That's marketing.

We've relied heavily on the traditional 3R framework: reduce, reuse/recycle, recover. It has served its purpose, but the world we operate in today demands more. It's time we evolve that model. It's time we introduce a fourth—and perhaps the most crucial — “R”: Reinvest.

This isn't just about putting money back into the system. It's about embedding long-term thinking into our strategies. Reinvestment is how we future-proof our operations—through meaningful R&D, breakthrough innovation, and a deep commitment to systems that prioritize durability over disposability. The technological advancements that have taken place in the last 150 years, is many times more than that of preceding 5000 years.

The Limitations of Business as Usual

Too many companies are still optimizing for quarterly reports, not generational impact. As decision-makers, we're often cornered by short-term incentives that undervalue long-term sustainability. But we must be asking more from ourselves and our systems. How much waste are we tolerating in production? How effective are our reuse and recovery efforts, really?

Reinvestment gives us the ability to answer those questions with more than aspirational language. It

unlocks closed-loop systems—where waste becomes resource, and inefficiency is engineered out, not merely managed. Reinvesting is becoming more important than ever, due to advancement in technology and improved efficiency of machines and processes.

From Compliance to Commitment

Let's not confuse reinvestment with corporate social responsibility. This isn't about optics. This is strategic. Reinvestment fuels innovation that directly boosts productivity, competitiveness, and resilience. When we build smarter, we waste less. When we innovate, we reduce dependence on costly stopgaps.

We must move beyond colour-coded packaging and surface-level sustainability metrics. What we need is a colourless, grounded approach—one rooted in substance, not symbolism.

The Call to Lead

This is a challenge to the industry: be bold. Rethink what sustainability means within your organization. Reinvestment is the engine of lasting transformation, not a luxury or an afterthought.

Let's build a future where sustainability isn't a premium—it's the standard. Let's stop branding our efforts in green and start anchoring them in action.



Subhash Jajoo

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Greening the Growth Engine: Government Incentives and Strategic Pathways for ESG Integration in India

Environmental, Social, and Governance (hereinafter, 'ESG') principles have moved from the sidelines of corporate strategy to the centre of global business priorities. At its core, ESG represents a framework that helps companies operate responsibly: environmental criteria examine how a business performs as a steward of the natural environment; social criteria assess how it manages relationships with employees, suppliers, customers, and communities; while governance addresses company leadership, executive pay, audits, internal controls, and shareholder rights.

As one of the world's fastest-growing economies and a signatory to the Paris Agreement, India faces both the urgency and opportunity to align economic growth with sustainable development. The Indian business ecosystem is beginning to reflect this shift. Large corporates are increasingly publishing sustainability reports aligned with global standards such as GRI and TCFD while ESG ratings are becoming influential in investor decisions. The Securities and Exchange Board of India (hereinafter, 'SEBI') has also made Business Responsibility and Sustainability Reporting (hereinafter, 'BRSR') mandatory for the top 1,000 listed companies, signalling a regulatory push toward greater ESG accountability.

As per KPMG's 2024 India CEO Outlook, CEOs in India and across the world are taking a long-term view on ESG investments, with many expecting significant returns within five to ten years (KPMG 2024a). They believe that focusing on the environment and creating positive social impact can allow organisations to meet stakeholder expectations while securing a competitive edge in the marketplace. These developments and interventions are not just about compliance; they are about derisking and future-proofing Indian businesses in a rapidly evolving global economy.

Importantly, this shift is not limited to large corporations. Indian Micro, Small, and Medium Enterprises (hereinafter, 'MSMEs'), which account for nearly 30% of the country's GDP and over 45% of exports, are also being encouraged to embed ESG into their operations. There is a growing realisation that ESG alignment can be the next big factor offering positive differentiation to Indian MSMEs, in addition to low labour cost and demographic advantage. The growing momentum behind sustainability in India's MSME ecosystem is evident in the SIDBI-D&B Sustainability Perception Index (SPeX). Their 'Green Pulse Indicator' stood at 54 during the April-June 2024 period, reflecting steadily increasing awareness, willingness and implementation of sustainable practices among

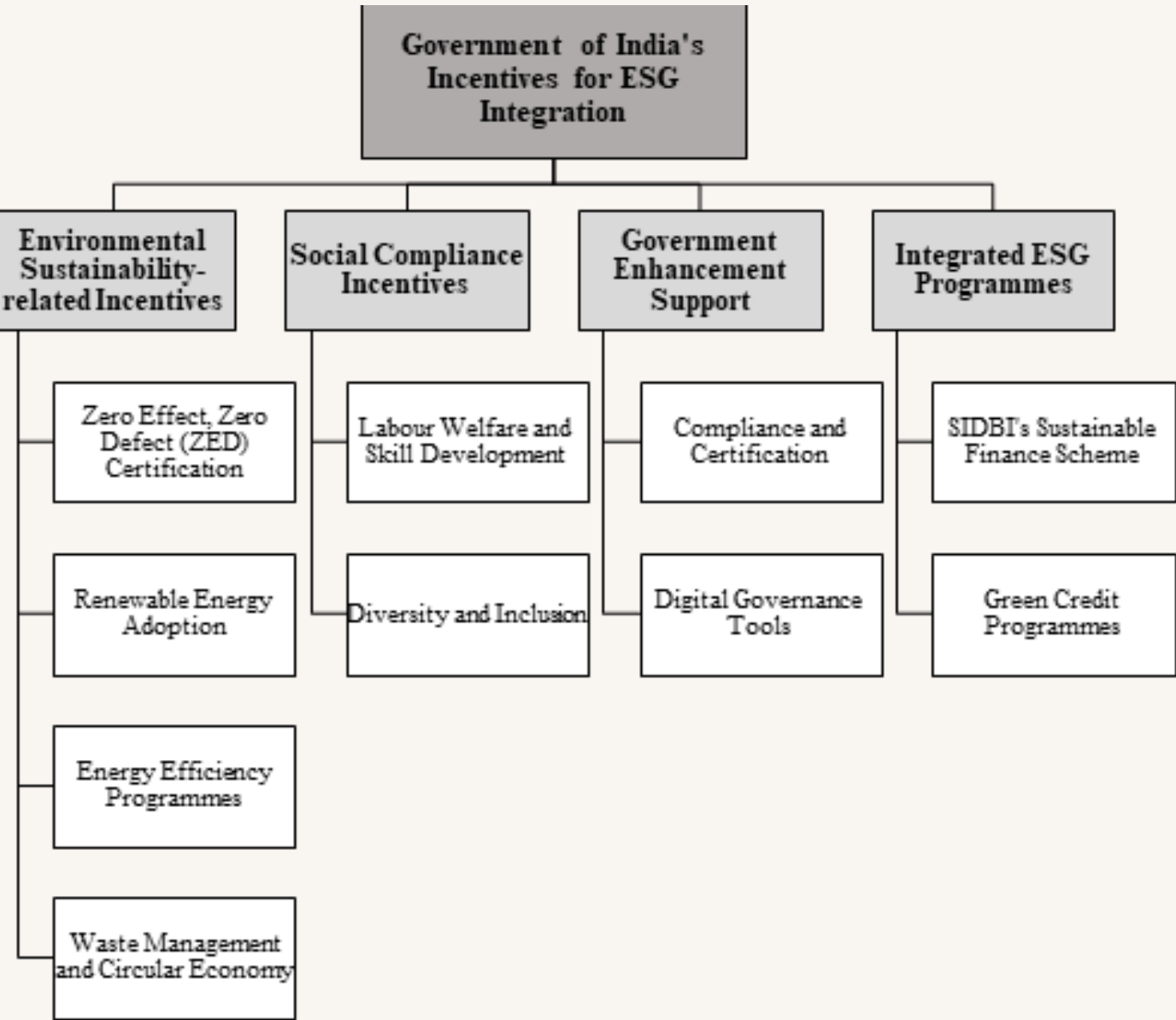
Indian MSMEs (SIDBI and Dun & Bradstreet, 2024).

However, for ESG to take root across all sectors, financial and policy support is critical. PwC India’s 2024 survey, Tax Transparency in ESG: Insights into Indian Businesses and their Sustainable Practices, 93% of respondents believe tax incentives are relevant or very relevant for the adoption of ESG practices and 59% of participants believe that there is a need for policymakers to incentivise ESG practices

(PwC 2024). Recognising these emerging needs, the Indian government has implemented a range of incentives—from tax breaks and subsidies to green financing frameworks—to promote ESG adoption.

Building on our article in the previous FGI Bulletin on ESG fundamentals, this article explores the tangible government incentives available to Indian companies—particularly Micro, Small, and Medium Enterprises (MSMEs)—that choose to embed sustainability within their operational frameworks.

1. Incentives by the Government of India for ESG Integration



1.1. Environmental Sustainability-related Incentives

1.1.1. Zero Effect, Zero Defect (ZED) Certification Scheme

The ZED Certification Scheme, launched under the 'Make in India' initiative, represents a comprehensive approach to integrating quality and sustainability into MSME operations. The scheme evaluates businesses on up to 20 parameters across quality, productivity, environmental protection, energy conservation and workforce practices—creating a direct alignment with ESG principles.

The ZED certification offers three progressive levels of achievement:

- Certification Level 1: Bronze - ₹10,000 (5 parameters)
- Certification Level 2: Silver - ₹40,000 (14 parameters)
- Certification Level 3: Gold - ₹90,000 (20 parameters)

To encourage widespread adoption, the scheme provides substantial subsidies: a joining reward of ₹10,000/- (effectively making Bronze certification free when availed), and base subsidy rates of 80% for Micro, 60% for Small and 50% for Medium Enterprises.

Additional subsidies further enhance accessibility for priority segments:

- 10% additional subsidy for Women/SC/ST owned MSMEs or MSMEs in North Eastern Region (NER)/Himalayan/Left Wing Extremism (LWE)/Island territories/aspirational districts, and
- 5% additional subsidy for MSMEs that are also

part of the SFURTI or Micro & Small Enterprises - Cluster Development Programme (MSE-CDP) of the Ministry.

Furthermore, as part of the Aatmanirbhar Gujarat Scheme for MSMEs, the Gujarat government offers a 50% subsidy on ZED certification costs, up to a maximum of Rs. 50,000, for MSMEs, supplementary to any assistance received from the Government of India.

This tiered subsidy structure means that a micro-enterprise in an aspirational district could potentially receive up to 90% subsidy on certification costs, making sustainability certification financially viable even for resource-constrained businesses (Ministry of MSME, 2023).

Upon certification, ZED-rated MSMEs gain access to a cascading set of benefits:

- **Preferential Credit Access:** Banks offer interest rate concessions of 0.25% to 0.5% for certified MSMEs, with higher ratings securing more favourable terms. The scheme has been integrated with the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), enhancing collateral-free loan availability for certified businesses (SIDBI, 2023).
- **Government Procurement Advantage:** Under the Public Procurement Policy, ZED-certified MSMEs receive purchase preference in government tenders, with price preferences up to 15% for high-rated enterprises. This creates a substantial market opportunity, considering the government's annual procurement budget exceeds ₹5 lakh crore (Ministry of Finance, 2023).
- **Reimbursement for Technology Upgradation:** Certified MSMEs can claim up to 25% capital subsidy (maximum ₹25 lakh) for technology upgradation related to quality improvement and environmental performance

under the revised Technology Upgradation Fund Scheme (Ministry of MSME, 2023).

- **Reduced Inspection Burden:** Regulatory bodies have adopted a risk-based inspection approach, reducing inspection frequency by up to 60% for ZED-certified enterprises. This translates to tangible operational cost savings and reduced compliance overheads (Quality Council of India, 2023).

The ZED scheme also includes a dedicated digital platform for MSMEs to self-assess their operations, access customised improvement roadmaps and connect with technology providers. Over 2,80,000 MSMEs have achieved certification as of March 2025, showing growing interest in the sector.

1.1.2. Renewable Energy Adoption

The Ministry of New and Renewable Energy offers substantial support for businesses transitioning to clean energy. MSMEs can access capital subsidies covering up to 40% of installation costs for solar power systems (Ministry of New and Renewable Energy, 2023). Additionally, accelerated depreciation benefits allow businesses to claim up to 80% depreciation in the first year of installing renewable energy equipment, significantly improving return on investment timelines.

The Production Linked Incentive (PLI) scheme for high-efficiency solar PV modules, with its ₹19,500 crore allocation, creates dual opportunities for MSMEs—both as technology adopters and as suppliers within the renewable energy value chain (KPMG, 2024b).

Under its Renewable Energy Policy 2023, the Government of Gujarat offers a green tariff determined by Gujarat Electricity Regulatory Commission (GERC) for the renewable power supplied by DISCOMs when requested by the customer. Additionally, as a part of the policy, the state will provide government land or the land

owned by the state nodal agency to renewable energy developers.

11.3. Energy Efficiency Programmes

The Bureau of Energy Efficiency's MSME programme provides energy audits at subsidised rates, with the government bearing up to 75% of audit costs. Following implementation of recommended measures, businesses have reported average energy savings of 10-15% with payback periods under two years (Bureau of Energy Efficiency, 2023).

Through the Credit Linked Capital Subsidy Scheme (CLCSS), MSMEs can receive 15% capital subsidy (up to ₹15 lakh) on investments in energy-efficient technologies. This support has enabled more than 11,000 MSMEs to modernise their operations while reducing their carbon footprint. SIDBI also offers the End-to-End Energy Efficiency (E4) Scheme which provides assistance for capital expenditure including for the purchase of equipment/ machinery, installation, minor civil works and commissioning for implementing energy efficiency measures with 100% financing for loans up to ₹15 crore with security of 25% in the form of fixed deposit.

Under the Gujarat Government's Aatmanirbhar Gujarat Scheme for MSMEs, the Assistance for Saving in Consumption of Energy and Water Scheme provides financial assistance to conduct audits and procure recommended equipment to save energy and water consumption, with a focus on promoting sustainable manufacturing.

1.1.4. Waste Management and Circular Economy

The Swachh Bharat Mission's industrial component offers viability gap funding for waste management projects with special provisions for MSME clusters (McKinsey, 2023). The ZED certification scheme discussed above rewards MSMEs achieving waste minimisation and pollution reduction with preferential treatment in government procurement, access to specialised funding and reduced inspection requirements.

The New Gujarat Industrial Policy 2020 aims to propel the state towards self-reliance with a focus on inclusive growth, technological advancement and sustainability. It offers up to 12 per cent capital subsidy and incentives for environmental and technological upgrades (Industries and Mines Department, 2020).

1.2. Social Compliance Incentives

1.2.1. Labour Welfare and Skill Development

The Employees' State Insurance Corporation (ESIC) offers premium reductions of up to 5% for companies with exemplary safety records (Ministry of Labour and Employment, 2023). The Gujarat Government's Aatmanirbhar Gujarat Scheme for MSMEs includes the Financial Support to MSMEs in ZED Certification which provides reimbursement of the employer's statutory contribution under the Employees' Provident Fund (EPF) to eligible MSMEs for their new employees in Gujarat.

The National Skill Development Corporation provides up to 75% funding for industry-specific skill development initiatives. This support helps MSMEs build capacity while contributing to the broader social development agenda (NSDC, 2023). The Gujarat Government's Financial Assistance for Skill Development to MSME Sector scheme, provides financial assistance to MSMEs for the skill upgradation of their workforce to the tune of 100% reimbursement of course fees up to ₹10,000/- per trainee.

1.2.2. Diversity and Inclusion

Tax incentives are available for companies employing persons with disabilities, including deductions of up to ₹1 lakh per employee and 100% deduction on expenses related to accessibility infrastructure (Income Tax Department, 2022).

For women-led MSMEs, the Stand-Up India scheme offers loans between ₹10 lakh and ₹1 crore with preferential interest rates and minimal collateral requirements. This program has

supported over 1.34 lakh women entrepreneurs since its inception.

1.3. Governance Enhancement Support

1.3.1. Compliance and Certification

The Quality Council of India subsidises up to 75% of certification costs for MSMEs seeking international standards like ISO 14001 (environmental management) and SA 8000 (social accountability). These certifications enhance credibility and open doors to global supply chains with stringent ESG requirements (Quality Council of India, 2023).

The Investor Education and Protection Fund Authority offers specialised training programs on corporate governance best practices, with dedicated modules for MSME directors and small business owners (IEPF, 2023).

1.3.2. Digital Governance Tools

Under the Digital India initiative, MSMEs can access subsidised software solutions for ESG data collection, monitoring and reporting. These tools, otherwise prohibitively expensive for smaller businesses, enable compliance with increasingly complex disclosure requirements.

1.4. Integrated ESG Programmes

1.4.1. SIDBI's Sustainable Finance Scheme

The Small Industries Development Bank of India (SIDBI) offers the Sustainable Finance Scheme with interest rates up to 2% lower than market rates for projects with demonstrated ESG benefits. The scheme includes technical assistance for implementation and monitoring, making it particularly valuable for first-time adopters.

1.4.2. Green Credit Programmes

The Priority Sector Lending guidelines now explicitly include ESG-aligned investments, ensuring easier credit access for compliant MSMEs. The Reserve Bank of India's framework for accepting green deposits and offering green loans has created a specialised financing channel for environmentally beneficial projects (RBI, 2023).

For more information about schemes and subsidies, refer to the Ministry of Micro, Small & Medium Enterprises' handbook, MSME Schemes, here: https://msme.gov.in/sites/default/files/MSME_Schemes_English_0.pdf (Ministry of MSME, 2015) and here: <https://msme.gov.in/sites/default/files/MSMESchemebooklet2024.pdf> (Ministry of MSME, 2024).

2. Strategic Approaches to ESG Integration

The integration of ESG principles into business operations represents a significant opportunity for enterprises looking to future-proof their operations. While comprehensive ESG integration may seem daunting, particularly for MSMEs with limited resources, a strategic approach focusing on targeted initiatives can yield substantial benefits.

2.1. Adopting a Tailored, Incremental Approach

The most effective ESG integration strategies recognise that sustainability is not a one-size-fits-all proposition. Each enterprise must develop an approach tailored to its specific needs, capabilities and industry context. This process typically begins with awareness-building and aspiration-setting, followed by the identification of material ESG issues that most significantly impact the business.

Once these foundations are established, companies can conduct comprehensive ESG assessments to benchmark their current performance, set realistic goals and targets, implement appropriate sustainability measures, and monitor progress over time. This gradual, methodical approach ensures that ESG integration becomes a sustainable journey rather than an overwhelming project.

2.2. Prioritising Low-Effort, High-Impact Initiatives

ESG integration need not be overwhelming for

Indian companies when approached methodically. The key is to begin by identifying interventions that require minimal investment while delivering maximum impact. By conducting a thorough assessment of current operations to identify the most pressing ESG risks and opportunities, companies can develop a roadmap that addresses immediate concerns while building toward long-term sustainability goals. This strategic prioritisation allows businesses to make meaningful progress without straining resources.

2.3. Leveraging Certifications as Entry Points

While systemic operational changes require significant time and investment, obtaining relevant certifications can serve as an effective entry point to ESG integration. Many government-subsidised certification programs make this path particularly accessible for MSMEs. Certifications such as ISO 14000 for environmental management and SA 8000 for social accountability not only formalise a company's commitment to ESG principles but also open doors to new markets by demonstrating compliance with internationally recognized standards.

These certifications signal to potential clients, particularly international customers, that a business meets established quality, environmental and social parameters.

The Gujarat Government, under the Aatmanirbhar Gujarat Scheme for MSMEs, offers subsidies to MSMEs for various certifications. More information can be found here: <https://www.myscheme.gov.in/schemes/agmsmaq>.

2.4. Harnessing Collaborative Opportunities

The journey toward ESG integration need not be navigated alone. Collaborative relationships with industry associations such as the Federation of Gujarat Industries, government initiatives and capacity-building programmes can provide invaluable support for businesses seeking to implement sustainable practices. These partnerships offer access to expertise, resources

and networks that can help MSMEs overcome the complexities of ESG integration.

2.5. Accelerating ESG Integration with Social Compact

For companies seeking to begin or accelerate their ESG journey, Social Compact offers a valuable partnership opportunity. As a multistakeholder movement, Social Compact brings together corporates, worker organisations and experts to help companies implement tailor-made strategies and policies that create ESG-ready businesses. By partnering with Social Compact, businesses can get a head start on the S of ESG, effectively de-risk their operations, future-proof their business models and leverage the benefits of a productive and diverse workforce. Learn more about Social Compact's impact on business sustainability at <https://www.socialcompact.co/>.

By collaborating with Social Compact, companies can unlock numerous benefits, including:

- Improved ESG ratings that attract green financing options,
- Access to new markets and customer segments increasingly concerned with sustainability,
- Enhanced operational efficiency leading to long-term cost reductions, and
- Eligibility for government support programmes designed to promote sustainable business practices.

3. Conclusion

The landscape of government incentives for ESG integration offers promising opportunities for Indian companies. These programmes not only reduce the financial burden of sustainability transitions but also create competitive advantages through enhanced efficiency, improved market access, and

stronger stakeholder relationships.

As India aims to fulfil its international climate commitments while driving inclusive economic growth, Indian companies, especially MSMEs, adopting ESG principles with government support will emerge as essential contributors to this dual objective. The journey toward sustainable business is no longer just an ethical choice but an economically sound one, supported by tangible government backing.

For further inquiries about ESG integration and Social Compact, please reach out to the Social Compact-Centre for Social Justice team at winona@centreforsocialjustice.net.

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ARTICLE

SAY NO TO PLASTIC BAGS

A much hyped ban on Single Use Plastic (SUP) as proposed by the Government will not impact the economy if it materializes as it will push the demand and subsequent manufacturing for alternatives. Plastics market size, as estimated by FICCI, was 13.4 million metric tonnes per annum in 2015; with about 35% consumption in packaging industry (food packaging using flexible packaging and contributing about 50% to the share). The single-use plastic (SUP) ban is going to impact the plastic manufacturing industry to a great extent. Initially the manufacturers will have a setback, particularly those who were manufacturing only the items that have come under the SUP ban. Looking into the plastics raw material supply chain, the demand for recycled plastic is also expected to lower down with the SUP ban and will affect raw material suppliers too. There is an urgent need that research and development activities are done in the direction, which can make alternate raw materials available to these manufacturers, which are even competitive for them to choose.

The complete phase out of plastics is a big question as it is derived from distillation of crude oil as by-products. The issue lies in management of plastics and not in the plastics though our consumption per capita is only 11 kg. which is far below the global average of 28 kg. Our country is also getting ready to make transition in a phased manner by lowering our

waste output with utensil banks for functions, own water bottles along with water kiosks, bamboo or jute bags instead of shopping plastic bags, banana fiber instead of plastic fibers etc. We also need a behavioural change by adopting it and focusing on reduction and reuse.

IS THE BAN ON SUP AT A WRONG TIME?

The ban might not have occurred at a right time but is definitely in the right direction. Almost, 10% of plastic produced have been estimated to end up in oceans. About 80-90% of marine litter is plastics. The ban will impact the plastic market but the demand for alternate products like paper and textile will increase, so overall it is not going to negatively impact the economy in a long run.



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